

Değerleme Tablosu

15/05/2024

OYAK YATIRIM

PIYASA VERİLERİ & HEDEF			
BIST-100	10,159	Piyasa Değeri (mn)	\$ 438,887
1 Yıl İçin Nom. TL Hedef	12,658	Halka Açık Piyasa Değeri (mn)	\$ 113,070
Yükseltilmiş Potansiyel (TL)	25%		

PIYASA ÇARPANLARI (HOLDİNGLER HARİCİ)						
Net Kar	2022	Değ.	2023T	Değ.	2024T	Değ.
F/K	663,627	994%	979,555	48%	1,102,373	13%
FDVAFÖK *	4.5		4.9		5.3	

* FDVAFÖK sadece sanayi şirketleri için hesaplanmaktadır

Banka	OYAK YATIRIM Tavsiyesi	Cari / Hedef Fiyat		Yükseltilmiş Potansiyel (%)	Piyasa Değ. (mn \$)	FD Piyasa Değ. (mn \$)	Günlük Ort. İşim. Hac. (mn \$)	Net Kar (TL mn)			Ort.Özsem. 2024T	F/K			F/D		
		2022	2023					2024T	2022	2023		2024T	2022	2023	2024T		
Bankacılık		Kapanış	Hedef Fiyat	Potansiyel	50,989	14,200	568.7	277,519	339,712	409,536	31.2%	5.0	4.5	4.0	1.9	1.3	1.1
AKBNK	EP	57.20	80.61	41%	9,239	4,004	127.8	60,024	65,479	74,254		5.0	4.5	4.0	1.9	1.4	1.1
ALBRK	EÜ	5.16	7.31	42%	401	152	4.0	1,395	3,429	4,395	27.9%	8.4	3.8	2.9	1.6	1.0	0.7
GARAN	EP	87.85	114.45	30%	11,461	1,604	65.4	58,509	87,332	98,171	37.7%	6.3	4.2	3.8	2.4	1.5	1.3
HALKB	EP	16.18	22.59	40%	3,611	325	40.0	15,266	10,112	11,846	8.3%	7.6	11.5	9.8	1.3	0.9	0.8
ISCTR	EÜ	13.80	20.31	47%	10,716	3,322	156.3	61,538	72,265	91,767	32.8%	5.6	4.8	3.8	1.8	1.3	1.2
TSKB	EÜ	10.07	14.71	46%	876	342	8.6	4,055	7,041	8,726	37.1%	7.0	4.0	2.9	2.2	1.3	0.9
VAKBN	EÜ	20.44	31.36	53%	6,296	378	32.4	24,017	25,046	46,296	25.4%	8.4	8.1	4.4	1.9	1.2	1.1
YKBNK	EÜ	31.98	48.44	51%	8,391	3,272	134.3	52,745	68,009	73,091	35.5%	5.1	4.0	3.7	2.1	1.5	1.2
Sigortacılık		Kapanış	Hedef Fiyat	Potansiyel	4,873	1,186	19.0	2,787	14,624	25,041		45.1	10.7	6.3	2.6	4.4	2.6
AKORT	EP	7.44	9.13	23%	373	104	5.5	-121	1,185	1,701	41.2%	10.1	10.1	7.1	6.2	3.7	2.4
AGESA	EP	88.30	116.14	32%	494	99	1.8	834	1,374	2,450	61.1%	19.1	11.6	6.5	9.4	5.4	3.1
ANHYT	EÜ	69.45	118.49	71%	928	158	2.0	1,355	2,778	4,589	56.7%	22.0	10.8	6.5	8.8	4.7	3.0
ANSOR	EÜ	99.00	142.82	44%	1,538	538	5.1	1,133	5,909	9,204	48.7%	43.7	8.4	5.4	8.2	3.5	2.1
TURSG	EP	68.45	80.50	18%	2,470	445	6.6	941	6,155	11,686	54.8%	84.5	12.9	6.8	12.4	5.2	2.9

Banka Dışı	OYAK YATIRIM Tavsiyesi	Cari / Hedef Fiyat		Yükseltilmiş Potansiyel (%)	Piyasa Değ. (mn \$)	FD Piyasa Değ. (mn \$)	Günlük Ort. İşim. Hac. (mn \$)	Net Kar (TL mn)			Net Borç* (TL mn)	F/K			FDVAFÖK		
		2022	2023					2024T	2022	2023		2024T	2022	2023	2024T		
Havacılık		Kapanış	Hedef Fiyat	Potansiyel	18,725	9,094	438	56,428	191,441	107,017	395,224	10.7	3.1	5.6	10.1	6.8	4.8
PGSUS	EÜ	201.60	282.00	30%	3,131	1,346	77.9	7,100	20,908	12,926	90,251	14.2	4.8	7.8	13.8	8.8	5.8
TAVHL	EÜ	221.50	300.00	35%	2,499	1,200	21.6	1,899	7,530	5,146	62,227	42.4	10.7	15.6	25.5	14.4	8.2
THYAO	EÜ	305.50	458.00	50%	13,095	6,548	338.8	47,429	163,003	88,945	242,746	8.9	2.6	4.7	8.4	5.8	4.2
Otomotiv		Kapanış	Hedef Fiyat	Potansiyel	22,358	4,478	144	57,027	93,103	101,348	42,830	12.6	7.7	7.1	11.1	7.6	6.7
DOAS	EP	289.50	405.00	40%	1,978	366	43.0	15,613	19,622	21,585	1,879	4.1	3.2	3.0	4.9	2.7	2.8
FROTO	EÜ	1,191.00	1,475.00	24%	12,981	2,337	37.7	27,730	49,056	49,826	60,531	15.1	8.5	8.4	15.0	11.2	8.5
TOASO	EÜ	274.25	330.00	20%	4,259	1,022	43.3	9,374	15,083	18,575	-13,025	14.6	9.1	7.4	6.9	6.3	5.9
TRAKA	EP	1,010.00	1,126.00	11%	3,139	753	19.7	4,310	9,342	11,362	-6,553	23.5	10.8	8.9	19.2	7.2	6.7
Çimento		Kapanış	Hedef Fiyat	Potansiyel	1,810	586	17	6,012	4,862	6,633	1,440	9.7	12.0	6.7	17.2	8.5	6.2
AKCNS	EÜ	148.00	244.60	65%	880	167	5.5	1,935	2,371	4,366	-900	14.6	11.9	6.5	16.9	7.0	4.7
CIMSA	EÜ	31.66	50.50	60%	930	418	11.2	4,077	2,491	4,267	2,340	7.3	12.0	7.0	17.4	10.2	8.0
Holdingler		Kapanış	Hedef Fiyat	Potansiyel	25,409	7,465	164	112,083	121,737	172,154	-4,484	7.3	6.7	4.8	2.8	5.0	n.a.
KCHOL	EÜ	240.50	244.00	1%	18,944	4,168	90.2	72,662	72,230	112,570	-1,384	8.4	8.4	5.4	3.0	3.5	n.a.
SAHOL	EÜ	99.10	95.00	-4%	6,465	3,297	73.4	39,421	49,507	59,584	-3,100	5.3	4.2	3.5	2.4	n.a.	n.a.
Savunma		Kapanış	Hedef Fiyat	Potansiyel	10,532	2,759	96	3,300	9,258	25,847	26,664	102.7	36.6	13.1	24.8	20.7	12.5
ASELS	EP	59.95	62.45	4%	8,491	2,208	89.1	1,282	7,290	21,820	13,328	213.2	37.5	12.5	20.5	18.0	12.6
OTKAR	EP	547.50	700.00	28%	2,041	551	7.1	2,018	1,968	4,027	13,336	32.6	33.4	16.3	104.5	47.8	12.3
Beyaz Eya		Kapanış	Hedef Fiyat	Potansiyel	3,883	582	21.8	6,285	7,667	8,131	60,164	19.9	16.3	15.4	11.9	9.5	6.8
ARCLK	EP	185.00	185.00	0%	3,883	582	21.8	6,285	7,667	8,131	60,164	19.9	16.3	15.4	11.9	9.5	6.8
Yiyecek & İçecek		Kapanış	Hedef Fiyat	Potansiyel	11,034	3,229	56	8,110	19,569	33,864	57,898	43.8	18.2	10.5	12.1	6.7	4.4
AEFES	EÜ	194.40	224.00	15%	3,575	1,144	15.1	3,429	7,780	12,236	18,586	33.6	14.8	9.4	7.7	4.4	2.9
CCOLA	EÜ	726.50	828.00	14%	5,740	1,435	13.7	4,331	8,306	15,849	14,909	47.7	22.2	11.7	19.5	10.5	6.5
KRVGD	EP	27.44	29.00	6%	205	57	1.5	408	644	961	2,506	16.1	10.2	6.9	14.5	7.8	a.d.
TATGD	EP	26.58	40.00	50%	112	46	2.1	295	269	355	2,995	12.3	13.4	10.2	15.8	12.1	7.6
ULKER	EP	122.20	89.00	-27%	1,402	547	23.8	-353	2,570	4,463	18,902	n.m.	17.6	10.1	11.7	6.1	4.7
Çam		Kapanış	Hedef Fiyat	Potansiyel	4,914	2,408	61	22,739	17,121	25,201	40,422	7.0	9.2	6.3	6.6	10.8	6.3
SISE	EÜ	51.65	70.00	36%	4,914	2,408	61.0	22,739	17,121	25,201	40,422	7.0	9.2	6.3	6.6	10.8	6.3
Şağık		Kapanış	Hedef Fiyat	Potansiyel	1,764	617	5	4,742	4,530	4,551	3,243	12.0	12.5	12.5	14.1	10.4	8.9
MPARK	EÜ	273.00	245.00	-10%	1,764	617	5.2	4,742	4,530	4,551	3,243	12.0	12.5	12.5	14.1	10.4	8.9
Madencilik		Kapanış	Hedef Fiyat	Potansiyel	2,093	607	66	-3,305	5,912	6,337	-9,245	n.m.	11.4	10.6	9.7	20.7	14.5
KOZAL	EP	21.04	22.00	5%	2,093	607	66.5	-3,305	5,912	6,337	-9,245	n.m.	11.4	10.6	9.7	20.7	14.5
Petrol, gaz		Kapanış	Hedef Fiyat	Potansiyel	13,632	1,181	74	64,597	62,619	56,427	25,878	6.8	7.0	7.8	3.7	4.1	4.6
AKSA	EP	119.60	155.35	30%	1,203	445	9.9	4,564	1,652	5,014	-276	8.5	23.4	7.7	6.9	9.5	5.6
PETKM	EP	19.90	25.96	30%	1,567	736	64.2	-1,281	7,390	4,269	26,154	n.m.	6.8	11.8	13.5	-36.2	11.4
TUPRS	EP	181.50	228.71	26%	10,862	5,323	128.8	61,314	53,577	47,144	-62,697	5.7	6.5	7.4	2.8	3.0	3.9
GYO		Kapanış	Hedef Fiyat	Potansiyel	1,401	294	4	16,883	32,164	40,964	297	2.7	1.4	1.1	13.9	13.5	9.1
TRGYO	EÜ	45.12	62.86	39%	1,401	294	4.3	16,883	32,164	40,964	297	2.7	1.4	1.1	13.9	13.5	9.1
Perakende		Kapanış	Hedef Fiyat	Potansiyel	12,703	7,534	81	12,166	21,124	32,062	10,217	33.6	19.4	12.8	20.6	11.8	6.9
BIMAS	EÜ	469.25	494.00	5%	8,850	5,310	45.7	8,157	12,283	18,923	15,350	34.9	23.2	15.1	25.3	14.3	8.9
MAVI	EÜ	95.60	105.50	10%	1,180	861	10.1	1,439	2,887	4,971	-2,586	26.4	13.2	7.6	14.2	7.3	4.1
MGROS	EÜ	475.25	521.00	10%	2,673	1,363	25.7	2,570	5,954	8,168	-2,547	33.5	14.5	10.5	14.0	8.5	4.5
Demir-çelik		Kapanış	Hedef Fiyat	Potansiyel	640	569	45	1,108	2,358	5,624	-2,555	18.6	8.7	3.7	3.5	2.8	1.8
KRDMD	EÜ	26.40	37.60	42%	640	569	45.4	1,108	2,358	5,624	-2,555	18.6	8.7	3.7	3.5	2.1	2.7
Telekomünikasyon		Kapanış	Hedef Fiyat	Potansiyel	10,120	3,635	93	13,790	28,976	35,046	69,696	23.6	11.2	9.3	5.2	4.1	3.7
TCELL	EÜ	82.80	91.50	11%	5,658	3,055	63.5	6,880	12,554	24,435	25,236	26.5	14.5	7.5	5.2	4.4	3.3
TTKOM	EÜ	41.04	42.00	2%	4,462	580	29.9	6,910	16,422	10,611	44,460	20.8	8.				