

Değerleme Tablosu  
03/05/2024

OYAK YATIRIM

PIYASA VERİLERİ & HEDEF				PIYASA ÇARPANLARI (HOLDİNGLER HARİCİ)							
BIST-100	10,277	Piyasa Değeri (mn)	\$ 442,522	Net Kar	2022	2023	2024T	2024T	Değ.	2024T	Değ.
1 Yıl İçin Nom. TL Hedef	12,505	Halka Açık Piyasa Değeri (mn)	\$ 114,338	FKK	669,588	1008%	975,896	46%	1,087,364	11%	
Yükseliş Potansiyeli (TL)	22%			FD/FAVÖK *	9.4	6.4	5.8		5.8		
					4.5	4.9	5.2				

\* FD/FAVÖK sadece sanayi şirketleri için hesaplanmaktadır

Banka	OYAK YATIRIM Tavsiyesi	Carı / Hedef	Yükseliş			Piyasa Değ. (mn \$)	FD Piyasa Değ. (mn \$)	Günlük Ort. İşim. Hac. (mn \$)	Net Kar (TL mn)			Ort.Özsem. 2024T	FKK			FD/FAVÖK		
			Fiyat	(TL)	Potansiyeli				2022	2023	2024T		2022	2023	2024T	2022	2023	2024T
<b>Bankacılık</b>		<b>Kapanış</b>	<b>Hedef Fiyat</b>	<b>Potansiyel</b>	<b>50,432</b>	<b>14,200</b>	<b>564.2</b>	<b>277,519</b>	<b>339,712</b>	<b>399,460</b>	<b>31.2%</b>	<b>5.9</b>	<b>4.8</b>	<b>4.1</b>	<b>1.9</b>	<b>1.3</b>	<b>1.1</b>	
AKBNK	EP	60.05	80.61	34%	9,662	5,024	122.6	60,024	66,479	74,254	31.2%	5.2	4.7	4.2	2.0	1.5	1.2	
ALBRK	EÜ	5.10	6.69	31%	394	150	3.9	1,365	3,429	5,310	33.1%	9.3	3.7	2.4	1.6	1.0	0.7	
GARAN	EP	84.95	114.45	35%	11,039	1,546	66.9	58,509	87,332	98,171	37.7%	6.1	4.1	3.6	2.3	1.5	1.3	
HALKB	EP	16.48	18.83	14%	3,664	330	36.4	15,266	10,112	11,911	8.9%	7.8	11.7	9.9	1.3	0.9	0.8	
ISCTR	EÜ	13.73	15.71	14%	10,620	3,292	157.1	61,538	72,265	94,875	34.0%	5.6	4.7	3.6	1.8	1.3	1.2	
TSKB	EÜ	9.98	14.71	47%	865	337	9.7	4,055	7,041	9,726	37.1%	6.9	4.0	2.9	2.2	1.3	0.9	
YAKBN	EÜ	19.87	23.76	20%	6,096	366	33.5	24,017	25,046	32,122	17.1%	8.2	7.9	6.1	1.8	1.1	1.0	
YKBNK	EÜ	30.96	48.44	56%	8,092	3,156	134.1	52,745	68,009	73,091	35.5%	5.0	3.8	3.6	2.1	1.5	1.1	
<b>Şişirticilik</b>		<b>Kapanış</b>	<b>Hedef Fiyat</b>	<b>Potansiyel</b>	<b>4,555</b>	<b>1,099</b>	<b>19.5</b>	<b>2,787</b>	<b>14,624</b>	<b>24,796</b>	<b>52.8</b>	<b>10.1</b>	<b>5.9</b>	<b>9.1</b>	<b>4.1</b>	<b>2.4</b>	<b>2.4</b>	
AKGRT	EP	7.43	9.13	23%	371	104	5.5	-121	1,185	1,701	41.2%	n.m.	10.1	7.0	6.1	3.7	2.4	
AGESA	EP	86.70	80.17	-8%	483	97	1.9	834	1,374	2,205	59.4%	18.7	11.4	7.1	9.2	5.3	3.5	
ANSGR	EÜ	88.50	142.82	61%	1,369	479	5.7	1,133	5,909	9,204	48.7%	39.0	7.5	4.8	7.3	3.1	1.9	
TURSG	EP	64.90	80.50	24%	2,332	420	6.5	941	6,155	11,686	54.8%	60.1	12.2	6.5	11.7	4.9	2.8	
<b>Banka Dışı</b>		<b>Kapanış</b>	<b>Hedef Fiyat</b>	<b>Potansiyel</b>	<b>19,647</b>	<b>9,544</b>	<b>453</b>	<b>56,428</b>	<b>191,441</b>	<b>107,017</b>	<b>389,878</b>	<b>11.3</b>	<b>3.3</b>	<b>5.9</b>	<b>10.4</b>	<b>7.0</b>	<b>4.9</b>	
Havacılık		<b>Kapanış</b>	<b>Hedef Fiyat</b>	<b>Potansiyel</b>	<b>19,647</b>	<b>9,544</b>	<b>453</b>	<b>56,428</b>	<b>191,441</b>	<b>107,017</b>	<b>389,878</b>	<b>11.3</b>	<b>3.3</b>	<b>5.9</b>	<b>10.4</b>	<b>7.0</b>	<b>4.9</b>	
PGSUS	EÜ	1,039.00	1,282.00	23%	3,289	1,414	77.1	7,100	20,908	12,926	84.905	15.0	5.1	8.2	13.6	8.8	5.8	
TAVHL	EÜ	220.80	300.00	36%	2,482	1,191	21.1	1,899	7,530	5,146	62,227	42.2	10.7	15.6	25.4	14.4	8.1	
THYAO	EÜ	325.00	458.00	41%	13,877	6,938	355.2	47,429	163,003	88,945	242,746	9.5	2.8	5.0	8.8	6.0	4.3	
<b>Otomotiv</b>		<b>Kapanış</b>	<b>Hedef Fiyat</b>	<b>Potansiyel</b>	<b>21,333</b>	<b>4,273</b>	<b>143</b>	<b>57,027</b>	<b>93,103</b>	<b>101,348</b>	<b>42,830</b>	<b>12.1</b>	<b>7.4</b>	<b>6.8</b>	<b>10.7</b>	<b>7.3</b>	<b>6.4</b>	
DOAS	EP	291.50	405.00	39%	1,984	367	43.4	15,613	19,622	21,585	1,879	4.1	3.3	3.0	4.9	2.7	2.8	
FROTO	EÜ	1,133.00	1,475.00	30%	12,301	2,214	38.3	27,730	49,056	49,826	60,531	14.3	8.1	8.0	14.3	10.7	8.2	
TOASO	EÜ	267.00	330.00	24%	4,131	991	41.0	9,374	15,083	18,575	-13,025	14.2	8.9	7.2	6.7	6.1	5.7	
TTRAK	EP	942.00	1,128.00	20%	2,917	700	20.2	4,310	9,342	11,362	-6,553	21.9	10.1	8.3	17.9	6.6	6.3	
<b>Çimento</b>		<b>Kapanış</b>	<b>Hedef Fiyat</b>	<b>Potansiyel</b>	<b>1,863</b>	<b>600</b>	<b>18</b>	<b>6,012</b>	<b>4,862</b>	<b>8,633</b>	<b>1,440</b>	<b>10.0</b>	<b>12.4</b>	<b>7.0</b>	<b>17.7</b>	<b>8.8</b>	<b>6.4</b>	
AKONS	EÜ	154.30	244.60	59%	914	174	5.9	1,935	2,371	4,366	-900	15.3	12.5	6.8	17.7	7.3	4.9	
CİMSA	EÜ	32.42	50.50	56%	949	427	12.4	4,077	2,491	4,267	2,340	7.5	12.3	7.2	17.8	10.3	8.1	
<b>Holdingle</b>		<b>Kapanış</b>	<b>Hedef Fiyat</b>	<b>Potansiyel</b>	<b>24,325</b>	<b>7,111</b>	<b>163</b>	<b>112,083</b>	<b>121,737</b>	<b>172,154</b>	<b>-4,484</b>	<b>7.0</b>	<b>6.5</b>	<b>4.6</b>	<b>2.7</b>	<b>4.9</b>	<b>n.a.</b>	
KCHOL	EÜ	232.70	244.00	5%	18,258	4,017	88.0	72,662	72,230	112,870	-1,394	8.1	8.2	5.2	2.9	3.4	n.a.	
SAHOL	EÜ	93.35	95.00	2%	6,067	3,094	75.4	39,421	49,507	59,584	-3,100	5.0	4.0	3.3	2.3	n.a.	n.a.	
<b>Savunma</b>		<b>Kapanış</b>	<b>Hedef Fiyat</b>	<b>Potansiyel</b>	<b>10,703</b>	<b>2,802</b>	<b>100</b>	<b>3,300</b>	<b>9,258</b>	<b>25,847</b>	<b>22,625</b>	<b>104.8</b>	<b>37.4</b>	<b>13.4</b>	<b>25.0</b>	<b>20.9</b>	<b>12.8</b>	
ASELS	EP	62.20	62.45	0%	8,776	2,282	93.3	1,282	7,290	21,820	13,328	221.2	38.9	13.0	21.2	18.6	13.1	
OTKAR	EP	519.00	700.00	35%	1,927	520	6.5	2,018	1,968	4,027	9,297	30.9	31.6	15.5	94.6	43.3	11.8	
<b>Bayaz Eya</b>		<b>Kapanış</b>	<b>Hedef Fiyat</b>	<b>Potansiyel</b>	<b>3,627</b>	<b>544</b>	<b>22.0</b>	<b>6,285</b>	<b>7,667</b>	<b>8,131</b>	<b>60,164</b>	<b>18.7</b>	<b>15.3</b>	<b>14.4</b>	<b>11.4</b>	<b>9.1</b>	<b>6.5</b>	
ARCLK	EP	173.50	185.00	7%	3,627	544	22.0	6,285	7,667	8,131	60,164	18.7	15.3	14.4	11.4	9.1	6.5	
<b>Yiyecek &amp; İçecek</b>		<b>Kapanış</b>	<b>Hedef Fiyat</b>	<b>Potansiyel</b>	<b>10,791</b>	<b>3,155</b>	<b>59</b>	<b>8,110</b>	<b>19,569</b>	<b>33,864</b>	<b>57,898</b>	<b>43.0</b>	<b>17.8</b>	<b>10.3</b>	<b>11.9</b>	<b>6.6</b>	<b>4.4</b>	
AEFES	EÜ	193.50	224.00	16%	3,545	1,134	15.4	3,429	7,780	12,236	18,586	33.4	14.7	9.4	7.6	4.4	2.9	
KCOLA	EÜ	711.50	828.00	16%	5,600	1,400	14.8	4,331	8,306	15,849	14,909	41.8	21.8	11.4	19.1	10.3	6.4	
KROVD	EP	28.64	29.00	1%	213	60	1.4	408	644	961	2,506	16.8	10.7	7.2	15.0	8.0	a.d.	
TATGD	EP	27.70	40.00	44%	117	48	2.7	295	269	355	2,995	12.8	14.0	10.6	16.2	12.4	7.8	
ULKER	EP	115.30	89.00	-23%	1,317	514	24.7	-353	2,570	4,463	18,902	n.m.	16.6	9.5	11.2	5.9	4.5	
<b>Çam</b>		<b>Kapanış</b>	<b>Hedef Fiyat</b>	<b>Potansiyel</b>	<b>4,872</b>	<b>2,387</b>	<b>65</b>	<b>22,739</b>	<b>17,121</b>	<b>25,201</b>	<b>40,422</b>	<b>6.9</b>	<b>9.2</b>	<b>6.2</b>	<b>6.6</b>	<b>10.7</b>	<b>6.3</b>	
SISE	EÜ	51.40	70.00	36%	4,872	2,387	65.2	22,739	17,121	25,201	40,422	6.9	9.2	6.2	6.6	10.7	6.3	
<b>Sağlık</b>		<b>Kapanış</b>	<b>Hedef Fiyat</b>	<b>Potansiyel</b>	<b>1,609</b>	<b>563</b>	<b>5</b>	<b>4,742</b>	<b>4,530</b>	<b>4,551</b>	<b>3,243</b>	<b>11.0</b>	<b>11.5</b>	<b>11.4</b>	<b>13.0</b>	<b>9.6</b>	<b>8.2</b>	
MPARK	EÜ	249.90	245.00	-2%	1,609	563	5.0	4,742	4,530	4,551	3,243	11.0	11.5	11.4	13.0	9.6	8.2	
<b>Madencilik</b>		<b>Kapanış</b>	<b>Hedef Fiyat</b>	<b>Potansiyel</b>	<b>2,317</b>	<b>672</b>	<b>71</b>	<b>4,010</b>	<b>5,912</b>	<b>6,337</b>	<b>-9,561</b>	<b>18.7</b>	<b>12.7</b>	<b>11.8</b>	<b>21.6</b>	<b>23.3</b>	<b>16.3</b>	
KOZAL	EP	23.38	22.00	-6%	2,317	672	71.2	4,010	5,912	6,337	-9,561	18.7	12.7	11.8	21.6	23.3	16.3	
<b>Petrol, gaz</b>		<b>Kapanış</b>	<b>Hedef Fiyat</b>	<b>Potansiyel</b>	<b>14,848</b>	<b>1,218</b>	<b>82</b>	<b>64,597</b>	<b>62,619</b>	<b>56,328</b>	<b>26,308</b>	<b>7.4</b>	<b>7.7</b>	<b>8.5</b>	<b>4.1</b>	<b>4.5</b>	<b>5.1</b>	
AKSA	EÜ	120.00	135.34	13%	1,202	445	9.0	4,564	1,652	4,915	154	8.5	23.5	7.9	7.0	9.6	5.4	
PETKM	EP	20.98	25.96	24%	12,001	5,880	137.6	61,314	53,577	47,144	-62,697	6.3	7.2	8.2	3.2	3.4	4.5	
TUPRS	EP	201.30	228.71	14%	1,645	773	72.9	-1,281	7,390	4,269	26,154	n.m.	7.2	12.5	140.1	-37.5	11.8	
<b>GYO</b>		<b>Kapanış</b>	<b>Hedef Fiyat</b>	<b>Potansiyel</b>	<b>1,417</b>	<b>298</b>	<b>4</b>	<b>16,883</b>	<b>32,164</b>	<b>40,964</b>	<b>297</b>	<b>2.7</b>	<b>1.4</b>	<b>1.1</b>	<b>14.1</b>	<b>13.7</b>	<b>9.2</b>	
TROYO	EÜ	45.80	62.86	37%	1,417	298	4.1	16,883	32,164	40,964	297	2.7	1.4	1.1	14.1	13.7	9.2	
<b>Perakende</b>		<b>Kapanış</b>	<b>Hedef Fiyat</b>	<b>Potansiyel</b>	<b>11,658</b>	<b>6,912</b>	<b>77</b>	<b>12,166</b>	<b>20,242</b>	<b>32,062</b>	<b>3,718</b>	<b>31.0</b>	<b>18.6</b>	<b>11.8</b>	<b>18.7</b>	<b>10.9</b>	<b>6.2</b>	
BİMAS	EÜ	417.25	494.00	18%	7,839	4,703	44.0	8,157	11,401	18,923	8,851	31.1	22.2	13.4	22.1	12.9	7.7	
MAVI	EÜ	96.50	105.50	9%	1,186	866	9.8	1,439	2,887	4,971	-2,586							