

Değerleme Tablosu
09/06/2021



PIYASA VERİLERİ & HEDEF				PIYASA ÇARPANLARI (HOLDİNGLER HARİCİ)											
BIST-100	1,449	Piyasa Değeri (mn)	\$ 166,278	2019	Değ.	2020	Değ.	2021T	Değ.	2019	Değ.	2020	Değ.	2021T	Değ.
1 Yıl İçin Nom. TL Hedef	1,937	Halka Açık Piyasa Değeri (mn)	\$ 52,296	Net Kar	75,315	14%	77,804	3%	113,401	46%	F/K	10.2	9.9	6.8	6.8
Yükseliş Potansiyeli (TL)	34%			FD/VAFOK *	6.3		7.2		5.2						

Banka	Oyak	Cari / Hedef		(%) Yükseliş	Piyasa Değ. (mn \$)	FD Piyasa Değ. (mn \$)	Günlük Ort. İşim. Hac. (mn \$)	Net Kar (TL mn)			Ort.Özserm.	F/K			F/DD		
		Tavsiyesi	Fiyat (TL)					Potansiyeli	2019	2020		2021T	2020T	2019	2020	2021T	2019
Bankacılık		Kapanış	Hedef Fiyat	Potansiyeli	16,159	6,027	444.4	26,677	32,802	37,950		5.2	4.2	3.7	0.5	0.4	0.4
AKBNK	EÜ	5.45	7.62	40%	3,300	1,716	52.2	5,417	6,267	7,541	11.4%	5.2	4.5	3.8	0.52	0.45	0.41
ALBRK	EP	1.63	1.90	17%	256	56	4.5	134	63	339	8.0%	16.4	34.7	6.5	0.67	0.58	0.50
GARAN	EÜ	8.36	11.36	36%	4,088	1,962	230.4	6,159	6,238	8,825	13.3%	5.7	5.6	4.0	0.65	0.57	0.50
HALKB	EP	4.87	5.19	7%	1,403	323	22.6	1,720	2,600	2,728	6.2%	7.0	4.6	4.4	0.37	0.28	0.26
ISCTR	EÜ	5.27	7.50	42%	2,761	856	30.3	6,068	6,811	8,011	11.4%	3.9	3.5	3.0	0.40	0.35	0.32
TSKB	EÜ	1.41	1.83	30%	460	179	21.8	776	733	911	14.0%	5.1	5.4	4.3	0.76	0.65	0.57
VAKBN	EP	3.65	4.19	15%	1,660	266	27.4	2,802	5,010	3,420	7.1%	5.1	2.8	4.2	0.43	0.31	0.29
YKBNK	EÜ	2.27	3.39	49%	2,232	270	55.2	3,600	5,080	6,175	12.3%	5.3	3.8	3.1	0.47	0.40	0.36
Şiğortacılık		Kapanış	Hedef Fiyat	Potansiyeli	1,043	687	3.7	979	1,184	1,484		9.2	7.6	6.0	2.5	1.9	1.68
AKGRT	EP	7.75	10.26	32%	276	77	2.2	366	432	513	42.6%	6.5	5.5	4.6	2.64	2.11	1.84
AVISA	EP	18.68	20.52	10%	391	78	0.5	209	291	360	47.8%	16.1	11.6	9.3	6.54	4.95	4.07
ANSGR	EÜ	6.45	9.55	48%	375	131	1.1	403	461	611	20.2%	8.0	7.0	5.3	1.50	1.15	1.00
Banka		Kapanış	Hedef Fiyat	Potansiyeli	4,464	2,070	169	8,237	9,836	949	144,333	4.7	3.9	40.4	9.5	17.2	8.1
Havacılık	EP	83.20	90.00	8%	991	357	30.9	1,333	-1,965	-238	17,965	6.4	-4.3	-35.8	7.3	55.0	9.7
PGSSU	EP	26.80	30.00	12%	1,134	544	21.5	2,368	-2,283	710	7,923	4.1	-4.3	13.7	9.9	9.0	14.3
TAVHL	EP	14.56	16.50	13%	2,339	1,170	116.8	4,535	-5,588	477	118,445	4.4	-3.6	42.1	10.1	13.9	7.4
THYAO	EP	14.56	16.50	13%	2,339	1,170	116.8	4,535	-5,588	477	118,445	4.4	-3.6	42.1	10.1	13.9	7.4
Otomotiv		Kapanış	Hedef Fiyat	Potansiyeli	10,993	2,135	92	3,629	7,793	10,010	8,350	27.9	12.1	9.4	15.1	9.3	7.4
DOAS	EP	25.16	30.00	19%	644	97	7.1	76	1,037	1,225	2,067	73.0	5.3	4.5	12.8	4.7	4.1
FROTO	EÜ	181.50	230.00	27%	7,415	1,335	62.7	1,959	4,195	5,185	1,815	32.5	15.2	12.3	19.6	12.4	9.6
TOASO	EÜ	30.72	39.00	27%	1,788	429	11.7	1,482	1,784	2,435	4,755	10.4	8.6	6.3	8.1	6.6	5.6
TTRAK	EP	184.20	250.00	36%	1,145	275	10.7	112	776	1,165	-287	87.9	12.7	8.4	25.6	9.0	5.9
Çimento		Kapanış	Hedef Fiyat	Potansiyeli	801	234	8	88	291	490	1,577	20.7	23.7	14.0	17.0	11.4	9.0
AKCNS	EP	18.39	20.90	14%	410	78	3.4	75	115	165	462	46.8	30.6	21.3	16.3	12.4	10.0
CIMSA	EP	24.88	26.94	8%	391	157	4.5	13	176	325	1,115	255.2	19.1	10.3	17.6	10.7	8.2
Holdingleler		Kapanış	Hedef Fiyat	Potansiyeli	8,375	2,446	70	8,233	14,181	13,056	-5,155	7.6	5.1	5.5	-	-	-
KCHOL	EÜ	19.29	30.00	56%	5,695	1,253	35.0	4,391	9,273	7,250	-2,800	11.1	5.3	6.7	-	-	-
SAHOL	EÜ	9.47	13.70	45%	2,250	1,102	28.7	3,780	4,768	5,500	-1,800	5.1	4.1	3.5	-	-	-
VERUS	EA	52.75	60.00	14%	430	90	6.5	62	141	306	-555	59.3	26.2	12.1	-	-	-
İnşaat & Taahhüt		Kapanış	Hedef Fiyat	Potansiyeli	6,580	1,049	25	5,355	4,500	5,627	-27,169	18.6	12.6	10.0	6.9	9.2	5.7
ENKAI	EÜ	8.98	10.50	17%	5,855	703	8.0	3,889	4,505	4,831	-26,198	12.9	11.2	10.4	10.4	8.8	6.3
TKFN	EÜ	15.46	23.00	49%	666	320	13.4	1,421	-60	735	-947	4.0	-95.1	7.8	2.5	12.2	3.7
ORGE	EA	6.30	6.75	7%	59	27	3.7	45	55	61	-24	11.1	9.2	8.3	8.7	8.2	6.8
Savunma		Kapanış	Hedef Fiyat	Potansiyeli	4,936	1,292	64	3,692	5,067	6,323	2,707	17.1	8.4	6.7	13.8	9.9	7.6
ASELS	EP	15.30	22.50	47%	4,061	1,056	34.8	3,340	4,449	5,570	1,072	10.4	7.8	6.3	12.7	9.2	7.1
OTKAR	EP	313.00	346.00	11%	875	236	29.5	352	618	753	1,635	21.4	12.2	10.0	21.2	13.6	10.1
Beyaz Eşya		Kapanış	Hedef Fiyat	Potansiyeli	2,445	611	20.9	925	2,848	2,620	9,074	24.7	7.4	8.0	9.2	6.0	4.6
ARCLK	EÜ	31.08	42.00	35%	2,445	611	20.9	925	2,848	2,620	9,074	24.7	7.4	8.0	9.2	6.0	4.6
Enerji		Kapanış	Hedef Fiyat	Potansiyeli	2,085	500	50	727	915	2,038	26,299	33.8	19.6	8.8	6.4	5.3	4.7
ENISU	EÜ	10.69	14.00	31%	1,470	294	9.4	1,034	1,088	1,920	8,898	12.2	11.6	6.6	4.7	3.8	3.4
ODAS	EP	2.11	3.00	42%	147	108	32.2	-188	-247	-27	2,314	-6.7	-5.1	-46.9	15.6	12.5	11.9
ZOREN	EP	2.01	2.70	34%	468	98	8.6	-119	74	145	15,087	-33.9	54.4	27.7	9.3	7.8	6.6
Yiyecek & İçecek		Kapanış	Hedef Fiyat	Potansiyeli	5,028	1,514	20	3,050	3,231	3,973	8,848	40.9	13.4	10.9	6.7	5.2	4.3
AFFES	EÜ	23.12	32.00	38%	1,594	510	5.1	1,022	815	953	5,573	13.4	16.8	14.4	4.8	3.8	3.2
CCOLA	EÜ	81.65	105.00	29%	2,418	605	6.5	966	1,233	1,601	1,682	21.5	16.8	13.0	9.6	7.1	5.8
TATGD	EP	8.87	11.00	24%	140	58	2.0	66	167	159	-31	18.2	7.2	7.6	14.7	9.2	8.2
ULKER	EP	22.00	29.00	32%	876	342	6.6	997	1,016	1,260	1,624	7.6	7.4	6.0	7.0	5.6	4.6
Çam		Kapanış	Hedef Fiyat	Potansiyeli	2,903	1,422	77	1,905	2,138	4,183	5,164	10.9	11.7	6.0	7.9	6.9	5.0
SISE	EÜ	8.14	10.40	28%	2,903	1,422	77	1,905	2,138	4,183	5,164	10.9	11.7	6.0	7.9	6.9	5.0
Şağlık		Kapanış	Hedef Fiyat	Potansiyeli	540	189	5	36	65	201	2,050	-36.3	71.4	23.1	8.4	7.2	5.6
MPARK	EP	22.30	28.00	26%	540	189	5	36	65	201	2,050	-36.3	71.4	23.1	8.4	7.2	5.6
Mobilya		Kapanış	Hedef Fiyat	Potansiyeli	254	137	3	86	170	249	216	28.8	12.8	8.8	11.7	7.2	5.6
YATAS	EÜ	14.55	20.80	43%	254	137	3.4	86	170	249	216	28.8	12.8	8.8	11.7	7.2	5.6
BT		Kapanış	Hedef Fiyat	Potansiyeli	165	101	14	93	143	231	-454	11.6	9.9	6.1	6.3	3.9	2.6
İNDES	EÜ	6.32	11.08	75%	165	101	13.9	93	143	231	-454	11.6	9.9	6.1	6.3	3.9	2.6
Madencilik		Kapanış	Hedef Fiyat	Potansiyeli	2,228	646	95	1,767	1,810	2,963	-6,884	16.3	10.6	6.5	6.8	6.5	5.5
KOZAL	EP	125.50	145.00	16%	2,228	646	95	1,767	1,810	2,963	-6,884	16.3	10.6	6.5	6.8	6.5	5.5
Petrol, gaz		Kapanış	Hedef Fiyat	Potansiyeli	5,900	2,479	157	2,062	-991	9,967	19,033	10.1	-51.1	12.8	10.9	19.2	6.9
AKSA	EP	15.81	19.66	24%	596	220	6.5	278	440	620	524	18.4	11.6	8.3	9.8	6.1	6.0
AYGAZ	EP	13.83	17.50	27%	483	116	3.2	273	-25	237	938	15.2	166.7	17.5	10.7	12.2	10.1
TUPRS	EÜ	102.60	120.00	17%	2,991	1,466	49.3	526	-2,494	696	12,514	48.9	-10.3	36.9	10.1	77.7	7.6
PETKM	EÜ	6.20	9.04	46%	1,829	677	98.1	985	1,088	2,414	5,057	16.0	14.4	6.5	13.6	11.5	5.7
GYO		Kapanış	Hedef Fiyat	Potansiyeli	399	84	10	866	929	977	4,412	2.7	3.7	3.5	12.9	13.1	13